

**: MAIN DEMOGRAPHIC AND ECONOMIC INDICATORS**

**TABLE 1**

					Forecast		Outlook
	2020	2021	2022	2023	2024	2025	2026
<b>Population ('000s)</b>							
<b>Households ('000s)</b>							
<b>Unemployed ('000s)</b>							
<b>Unemployment rate (%)</b>							
<b>Change of GDP (% change in real terms)</b>							
<b>Consumer prices (% change)</b>							
<b>Construction prices (% change) <sup>1)</sup></b>							
<b>Short term interest rate <sup>2)</sup></b>							
<b>Long term interest rate <sup>3)</sup></b>							
<b>Interest rates of new housing loans</b>							

1) Refers to new construction only.

2) 3-month interbank rate (or equivalent).

3) 10-year government bonds (or equivalent).

: CONSTRUCTION BY TYPE

TABLE 2

		Million euro <sup>1)</sup>	% change in real terms (volume)							
							Forecast		Outlook	
			2020	2021	2022	2023	2024	2025	2026	
Residential construction	New									
	Renovation									
	<b>Total</b>									
Non-residential construction	New									
	Renovation									
	<b>Total</b>									
Building construction	New									
	Renovation									
	<b>Total</b>									
Civil engineering	New									
	Renovation									
	<b>Total</b>									
<b>TOTAL CONSTRUCTION OUTPUT</b>										
		<b>2023</b>					<b>Forecasts</b>		<b>Outlook</b>	
		<b>Million tonnes</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	
Domestic cement consumption										

Renovation covers repair and maintenance, refurbishment and reconstruction.

1) At 2023 prices, excluding taxes.

: RESIDENTIAL CONSTRUCTION

TABLE 3

		Thousand dwellings						
						Forecast		Outlook
		2020	2021	2022	2023	2024	2025	2026
<b>Building permits</b>	1+2 family dwellings							
	Flats							
	<b>Total</b>							
<b>Housing starts</b>	1+2 family dwellings							
	Flats							
	<b>Total</b>							
<b>Housing completions</b>	1+2 family dwellings							
	Flats							
	<b>Total</b>							
<b>Housing stock</b>	<b>Total</b>							
	thereof second homes							
	thereof vacancies							
	share of family dwellings (%)							
<b>Home ownership rate</b> <sup>1)</sup>								

1) Cf. Appendix to the individual country report.

**: NEW NON-RESIDENTIAL CONSTRUCTION**

**TABLE 4A**

	Million euro <sup>1)</sup>	'000 m2	% change in real terms (volume)						
							Forecast		Outlook
			2020	2021	2022	2023	2024	2025	2026
<b>Buildings for education</b>									
<b>Buildings for health</b>									
<b>Industrial buildings</b>									
<b>Storage buildings</b>									
<b>Office buildings</b>									
<b>Commercial buildings</b>									
<b>Agricultural buildings</b>									
<b>Other non-residential</b>									
<b>TOTAL</b>									

1) At 2023 prices, excluding taxes.

**: TOTAL CIVIL ENGINEERING**

**TABLE 4B**

	Million euro <sup>1)</sup>	% change in real terms (volume)						
						Forecast		Outlook
		2020	2021	2022	2023	2024	2025	2026
<b>Transport infrastructure</b>								
Roads								
Railways								
Other transport								
<b>Total</b>								
<b>Telecommunications</b>								
<b>Energy works</b>								
<b>Water works</b>								
<b>Other civil engineering</b>								
<b>TOTAL</b>								

1) At 2023 prices, excluding taxes.

**: GROSS DOMESTIC PRODUCT**

**TABLE 5**

	Billion euro <sup>1)</sup>	% change in real terms (volume)						
						Forecast		Outlook
		2023	2020	2021	2022	2023	2024	2025
<b>Private consumption</b> <sup>2)</sup>								
<b>Public consumption</b>								
<b>Gross fixed capital formation</b> Total of which construction								
<b>Stocks (contribution as % of GDP)</b> <sup>3)</sup>								
<b>Exports</b>								
<b>Imports</b>								
<b>GDP</b>								

Standard National Accounts, gross figures.

1) At 2023 prices.

2) Including final consumption expenditure of NPISH's

3) Including net acquisitions of valuables